

2020/21 Approved Budget

Municipal Reserves & Capital Projects

Estimated Balances as of March 31st, 2020

Accumulated Operating Surplus
\$1,731,191

- ❖ The 2020/21 operating budget is a balanced budget. Therefore no funds are required from the accumulated surplus.

Capital Reserve Fund \$350,151

- ❖ Projects scheduled for 2020/21
 - Installation of Municipal Dry Hydrant \$8,000
 - J-Class Roads \$45,000
 - UV Sewer Project \$52,600
 - Streetscape Project \$30,000

Roy Steed Fund \$5,000

- ❖ Recplex Fund
- ❖ No projects scheduled for 2020/21

Gas Tax Fund \$64,357

- ❖ 2020/21 Revenue \$143,298
- ❖ Project scheduled for 2020/21
 - Administration Building Debt Financing \$137,078
 - Sewer Pump \$8,000
 - Water Turbidity Upgrades \$30,000

