



## Municipality of the District of St. Mary's

Budget March 25, 2020

### Key Messages

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- The Municipality is introducing its second budget in a row without requiring funds from the accumulated operating surplus.
  - The operating budget this year is \$3,287,160. This represents a 0.86% increase over last year's budget. New capital spending for the year is \$228,078.
  - Tax rates will remain the same as last year and there will be no increases to area rates.
  - Education payments to the Province are increasing by 2.9% over last year's municipal contribution.
  - Capital projects planned for the fiscal year include dry hydrants, street improvements and sewer and water plant upgrades.
  - **Municipality will have a combined operating and capital surplus of \$2,018,806 at March 31, 2021.**
  - Budget takes into consideration \$20,000 cost for a municipal election in October 2020.
  - Staff salary/wages and Councilor remunerations increased by 2.2% cost of living, as per Statistics Canada figures for Nova Scotia December 2018 to December 2019.
  - Fitness Center will change to swipe card entry by registered members at no charge for a one year trial period.
  - Due to the COVID-19 pandemic there will be no Budget open-house scheduled this year.