



## Municipality of the District of St. Mary's

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\*\*\*\* Press Release \*\*\*\*

The Municipality of the District of St. Mary's has received official notice that its application to receive Federal funding of \$775,560.00 via the Canada Mortgage and Housing Corporation (CMHC) Housing Accelerator Fund to support local housing development programs has been approved.

The funding will be used over a period of three years on multiple initiatives designed to create quality and affordable homes. The municipality's goal, via the HAF funding, is to make at least 20 units of new housing attributable to the program and set upon a path for continued growth over the next 10 years.

The HAF funding is well-timed to support the next steps in the municipality's neighbourhood concept plan that was created last fall. One of the goals of this plan is to develop 50 acres of municipally owned land beside Stonewall Park in Sherbrooke for housing. The municipality also invited the Nova Scotia Department of Long-Term Care to consider locating the expected new Sherbrooke long-term care home in the neighbourhood concept subject land.

Planned expenditures include approximately \$300,000 to be spent on improvements to capacity, efficiency, and growth viability of water and wastewater utilities so that they are better enabled to support more housing.

\$127,000 is planned for new tools and resources that will enable the municipality to work effectively with developers and provide improved permit service, including e-permitting and more collaboration in support of developers.

\$62,000 is planned to support partnerships with affordable housing developers operating under a development agreement with the municipality to complete related studies and plans.

Finally, at the end of the three years, the municipality will receive approximately \$194,000 of the overall funding grant so that it can continue housing initiatives beyond the end of the three-year HAF program.

“St. Mary's is excited to have received this funding,” said Warden James Fuller. “This will provide much needed assistance toward our goal of providing quality, affordable housing in our community. We want to thank the Federal Government, the CMHC Housing Accelerator Fund.”